



February 13, 2007

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## SENATE BILL No. 397

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DIGEST OF SB 397 (Updated February 7, 2007 11:57 am - DI 102)

**Citations Affected:** Noncode.

**Synopsis:** Surviving spouse benefits. Requires the pension management oversight commission to study and make recommendations concerning a proposed increase in the monthly pension benefit received by a surviving spouse of a member of the 1925 police pension fund, the 1937 firefighters' pension fund, or the 1953 police pension fund.

**Effective:** July 1, 2007.

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January 11, 2007, read first time and referred to Committee on Pensions and Labor.  
February 12, 2007, reported favorably — Do Pass.

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SB 397—LS 7563/DI 102+



February 13, 2007

First Regular Session 115th General Assembly (2007)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2006 Regular Session of the General Assembly.

## SENATE BILL No. 397

A BILL FOR AN ACT concerning pensions.

*Be it enacted by the General Assembly of the State of Indiana:*

1       SECTION 1. [EFFECTIVE JULY 1, 2007] (a) As used in this  
2       SECTION, "commission" refers to the pension management  
3       oversight commission established by IC 2-5-12-1.

4       (b) As used in this SECTION, "old funds" refers collectively to  
5       the following:

6               (1) 1925 police pension fund (IC 36-8-6).

7               (2) 1937 firefighters' pension fund (IC 36-8-7).

8               (3) 1953 police pension fund (Indianapolis) (IC 36-8-7.5).

9       (c) The commission shall study and make recommendations  
10       concerning an increase in the monthly pension benefit for a  
11       surviving spouse of a member of any of the old funds from thirty  
12       percent (30%) to forty percent (40%) of the salary of a first class  
13       police officer or first class firefighter.

14       (d) The commission shall operate under the policies governing  
15       study committees adopted by the legislative council and shall issue  
16       a final report when directed to do so by the council.

17       (e) This SECTION expires June 30, 2008.

SB 397—LS 7563/DI 102+



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## COMMITTEE REPORT

Madam President: The Senate Committee on Pensions and Labor, to which was referred Senate Bill No. 397, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 397 as introduced.)

KRUSE, Chairperson

Committee Vote: Yeas 10, Nays 0.

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